

New deals see Metroplex Westgate moving ahead

CHRIS HERDE

TWO more development sites worth \$4.35 million in total have been snapped up at a Wacol industrial park where the first buildings are now under construction.

High-end Italian roller door manufacturer, BMP Doors, has purchased a 3096sq m lot in the GPT Group and Metroplex-developed Metroplex Westgate estate, while a Brisbane-based commercial food product supplier has secured a 1.2ha site in park.

BMP Doors has started construction on a 1700sq m warehouse on the site, which is expected to be complete soon.

Construction on a 5000sq m warehouse on the other lot will soon start, with completion slated for early next year.

Italian-based BMP Doors Australian arm previously operated a 300sq m warehouse in Herston which its director Zack Jones said was "bursting at the seams".

"Business is really ramping up, driven by demand from the logistics, cold storage, pharmaceutical and mining industries," he said. "We have roller door models that are one-of-a-kind in Australia and are manufactured locally, which is why we are preparing to build a new, 1700sq m warehouse to provide us with a larger space."



GROWING AREA: The Metroplex Westgate industrial park at Wacol is moving ahead in leaps and bounds.

The BMP Doors deal was negotiated by Cushman and Wakefield's Corey Bott, while the sale of the site to the commercial food service company was negotiated by Knight Frank's Mark Clifford and Ben Hatch.

Some of the other companies which have acquired sites and have started construction include building products manufacturer Ardex Australia, AB Volvo and pallet pooling provider Loscam, along with a new service station, as well as a retail centre.

This week Garda Capital announced the purchase of the 3.274ha AB Volvo facility for \$35.25 million.

Volvo Group Australia have pre-committed to a 10-year lease for what will be their new Australian head office.

Tweed sale remains in the balance

METRICON Group has put the balance of its Altitude Living masterplanned residential development in the Tweed region on the market.

The 160ha site on Fraser Drive, Terranora, on the NSW-Queensland border, is being offered through an expressions of interest campaign by Ray White Special Projects' Mark Creevey, Tony Williams and Matthew Fritzsche.

Mr Creevey described the sale as one of Australia's most significant residential development opportunities.

"This 1000-plus-lot residential estate is in a highly sought-after locality with limited supply and competition," he said. "It is coming on to the market at a time of strong activity in the southern Queensland residential land market, particularly in the southern Gold Coast region."

Mr Williams said Altitude Living was a premium estate with strong sales results.

"There is an opportunity here to increase the overall product yield through densification and product differentiation," he said.

"The developers have already made a significant investment in the provision of services and infrastructure and the presentation of the initial Aspire precinct."

THE ZONE

TURNER & Townsend's project manager **Scott Sheehan** has been awarded the prestigious Construction Professional of the Year by the Royal Institution of Chartered Surveyors for his work at Hummingbird House.

Queensland's only children's hospice, Hummingbird House is an eight-bed facility at 60 Carven Tce, Chermside, which cares for children with life-limiting conditions.

Project managers Turner & Townsend, led by Scott, completed more than 900 hours of pro-bono time over a two-year period for the project, which is a joint initiative of Hummingbird House Foundation and Wesley Mission Queensland.

LEIGH Warner has returned



AWARDED: Scott Sheehan.

to JLL as national director of Research based in Brisbane. He has spent the past two years as national director of research and strategy at LaSalle Investment Management in Brisbane.

Carol Hodgson, formerly JLL's director — strategic research, Australia, — has returned to her home town of

London to take up a senior research position with LaSalle.

MICHAEL Feltoe has found a new home with Ray White Commercial's sales team under **John Dwyer**. Michael was previously with CBRE and Chase Commercial.

SENTINEL Property Group has appointed **Belinda Millist** to the position of manager — investor relations. She brings more than 10 years' experience in the field to Sentinel, including stints with NAB and Westpac.

JASON Brown is now managing director of consultants Argus Property Group in Brisbane. He was previously a project leasing manager with QIC.

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